



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 16TH April, 2024

ATAM/SE/2024-25/09

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

To,

Bombay Stock Exchange Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: - Earnings Release on Audited Financial Results for the Quarter and Financial year ended on 31st March, 2024.

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

Please find enclosed herewith the Earnings Release on Audited Financial Results for the Quarter and Financial year ended on 31st March, 2024.

This Earnings Release is being submitted in compliance with the Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time.

Thanking You,

Yours Sincerely,

For **Atam Valves Limited**

Amit Jain

(Managing Director)

Encl: as above



Atam Valves, Achieves A Total Revenues of ₹ 52.62 Cr in FY24

Mumbai, 15th April 2024 - Atam Valves Limited (ATAM) (BSE - 543236, NSE - ATAM), a renowned manufacturer of industrial and plumbing valves and fittings, has announced its Audited Financial Results for the Q4 & FY24.

Key Financial Highlights

Q4 FY24

- Total Income of ₹ 17.27 Cr
- EBITDA of ₹ 4.01 Cr
- EBITDA Margin of 23.23 %
- PAT of ₹ 2.68 Cr
- PAT Margin of 15.55 %
- EPS of ₹ 2.34

FY24

- Total Income of ₹ 52.62 Cr
- EBITDA of ₹ 9.82 Cr
- EBITDA Margin of 18.66 %
- PAT of ₹ 5.83 Cr
- PAT Margin of 11.08 %
- EPS of ₹ 5.21

Commenting on the performance, Mr. Amit Jain – Managing Director of Atam Valves Limited said, "With a promising demand outlook for industrial valves, we're strategically expanding our market presence by venturing into new industries and strengthening our footprint globally. Our endeavour to obtain API certification by Q2 FY25 signifies our dedication to elevating industry standards and enhancing marketability. With this proactive approach, we are confident in sustaining our profit margin with an upward bias."

Highlights for Q4 FY24 (January 2024 - March 2024)

Allotted 24 Lakhs Equity shares	<p>Company has allotted 9.15 Lakhs Equity shares of ₹ 10 each to Mr. Amit Jain, Managing Director of the Company, pursuant to the conversion of warrants</p> <ul style="list-style-type: none">• 4.57 Lakhs Equity Shares issued at a price of ₹ 52 per warrant out of which ₹ 13 were paid at the time of allotment of warrants and ₹ 39 per warrant paid at the time of conversion of warrants into equity shares, and• Rest 4.57 Lakhs Equity Shares as Bonus Issue in the ratio of 1:1
Change in Management	<ul style="list-style-type: none">• CA Parminder Singh appointed as Non-Executive Independent Director, with decades of experience in accounting and financial strategies.

	<ul style="list-style-type: none"> • Mr. Bhavik Jain appointed as Wholetime Director, leveraging international exposure to drive growth and oversee global operations. • Mr. Gaurav Jain appointed as Non-Executive Independent Director
--	--

About Atam Valves Limited

Established in 1982, Atam Valves is a renowned manufacturer of industrial and plumbing valves and fittings. The Company has established a reputation for its innovative products and quality engineering, which are utilized by various industries such as oil and gas, refining and petrochemicals, chemicals and pharmaceuticals, marine, mining, water & waste water, textile, sugar, and HVAC.

Atam Valves manufactures a wide range of valves, including Gate, Globe, Check, Ball, Butterfly, Steam Traps, Boiler Mountings & Accessories, and other industrial valves and fittings. Their products are designed to handle service conditions ranging from -192°C to 550°C and pressures of up to 10000 psi. With a strong portfolio of 221 products, the company is currently servicing over 300 clients, including well-known names.

The Company operates three foundry shops, one each for non-ferrous, stainless steel, and carbon & alloy steels, with multiple molding foundry processes. Atam Valves' multi-capability manufacturing infrastructure and dedicated team of 500 professionals allow it to handle large and customized orders with ease.


The Company got listed on the BSE SME platform in the month of October 2020 & Migrated to the Mainboard of BSE & NSE in the month of May 2023.

In FY24, the company achieved Total Revenue of ₹ 52.62 Cr with EBITDA of ₹ 9.82 Cr and PAT ₹ 5.83 Cr with EBITDA margin & PAT margin of 18.66 % and 11.08 % respectively.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

	<p>Kirin Advisors Private Limited Sunil Mudgal - Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com</p>
---	--